

Customer Portal Status – NJEDA Main Street Micro Business Loan

Status: Appealed

The NJEDA is in receipt of your appeal.

If additional information is required, NJEDA staff will reach out to you at a later time to obtain clarifying information.

Status: Approved

The NJEDA has approved your application.

An email was sent to the email address you provided in the application. The email contains your Commitment Letter and will have come from, Adobe EchoSign, that email address is echosign@echosign.com with the email subject containing: *"Signature requested on Micro Business Loan Commitment Letter..."*. Please be sure to check all email folders including junk, spam and deleted for the Commitment Letter email. You must accept the loan by electronically executing the Commitment Letter. After signing your commitment letter and paying the non-refundable \$400 closing fee, your application will be assigned to a Closing Officer who will work with you through the closing process. It may take several weeks after you have paid the closing fee before you are assigned to a closing officer.

Status: Fee Due

After you receive and execute your commitment letter, you will then receive an email to pay the nonrefundable \$400 closing fee. You should use the link located in the email to pay the closing fee. It may take several weeks after you have paid the closing fee before you are assigned to a closing officer. If you did not receive the email to pay the closing fee, please contact customer care at smallbusinessservices@njeda.com or by calling customer care at (844) 965-1125.

Status: Closing

You are waiting to be assigned to a Closing Officer.

Once assigned, your closing officer will contact you via email with closing instructions and may request additional information. Please allow several weeks for the officer to contact you. The information you provide will be reviewed by the Closing Officer for acceptability. You will be provided an electronic loan closing package which must be signed and returned to your Closing Officer. Funding will be released after completion of the closing process.

Status: Funded

All loan documents have been properly executed and returned to the Closing Officer.

The NJEDA executes the loan documents and internally authorizes the loan proceeds disbursement to the account you identified on the previously submitted ACH form. The funds should appear in your account within 2-3 business days.

Status: Declined

The NJEDA has declined your application.

You were sent an email—to the email address you provided in your application—with the reason for your declination and a link that provides you with the opportunity to appeal the decision. You will have **10 business days** to appeal your decision.

Status: In Review

The NJEDA is reviewing your application and the documentation provided at time of application.

If additional information is required, staff will reach out to you via email. Upon receipt of the email, you will have **10 business days** to provide clarifying information to help the reviewer make a decision on your application request.

Status: Submitted

The NJEDA has received a completed application.

Please note that your application has not been fully reviewed and submission of an application does not guarantee that your application will be approved. Applications are reviewed in the order received. At such time, NJEDA may request updated information and certifications.

Status: In Secondary Review

The NJEDA staff has received the requested documentation to move your application forward. Your application is undergoing a secondary review of the documentation submitted at the time of application and as requested by the application reviewer. If any additional information is required, staff will reach out to you to obtain that information.

Status: In Final Review

The NJEDA staff has received the requested documentation to move your application forward and your application is undergoing a final review prior to approval. If any additional information is required for a final approval staff will reach out to you. If your application is approved, you will receive an approval email from EchoSign on behalf of NJEDA with your commitment letter attached.

Status: Withdrawn

Your application is withdrawn.

The applicant either withdrew their application or failed to respond within the timeframe provided after several outreach attempts.