

## **MBL Portal Status – Main Street Micro Business Loan (MBL3)**

### **Status: Appealed**

The NJEDA is reviewing the information provided in your appeal response. If additional information is required NJEDA staff will reach out to you for clarifying information

### **Status: Approved**

The NJEDA has approved your application. An email was sent to the email address you provided in the application. The email will come from **Adobe Sign** on behalf of the NJEDA with your Commitment Letter. You must accept the loan by electronically executing the Commitment Letter in order to proceed with the closing of your loan.

### **Status: Closing**

Your assigned Closing Officer will contact you with closing instructions and may request additional information. The information will be reviewed by the Closing Officer for acceptability. You will be provided an electronic loan closing package which must be signed and returned to your Closing Officer.

### **Status: Fee Due**

An email has been sent to the you to pay the closing fee. You should use the link located in the email to pay the \$400 closing fee. If you have not received this email, please contact customer care at [smallbusinessservices@njeda.com](mailto:smallbusinessservices@njeda.com) or by calling customer care at (844) 965-1125.

### **Status: Funded**

All loan documents have been properly executed and returned to the Closing Officer. The NJEDA executes the loan documents and internally authorizes the loan proceeds disbursement to the account you identified on the previously submitted ACH form. The funds should appear in your account within 2-3 business days.

### **Status: Declined**

The NJEDA has declined your application. You were sent an email—to the email address you provided in your application—with the reason for your declination and a link that provides you with the opportunity to appeal the decision. You have only **10 BUSINESS days** to appeal your decision.

### **Status: In Review**

The NJEDA is reviewing your application and the documentation provided at time of application. If additional information is required staff will reach out to you. You will have 10 business days to provide clarifying information to help the reviewer make a decision on your application request. If your application is approved, you will receive an approval email from **Adobe Sign** on behalf of the NJEDA with your Commitment Letter and request to provide your ACH banking information.

### **Status: Submitted**

The NJEDA has received a completed application.

### **Status: Waitlist**

Your application is waitlisted. Please note that your application has not been fully reviewed and that being added to the waitlist does not guarantee that your application will be approved. Should additional funding become available, your application will be reviewed. At such time, NJEDA may request updated information and certifications.

### **Status: Withdrawn**

Your application is withdrawn. The applicant either withdrew their application or failed to execute their Commitment Letter within the timeframe provided after numerous outreach attempts.